



البرنامج السعودي
للتنمية وإعمار اليمن

The Saudi Development and
Reconstruction Program for Yemen

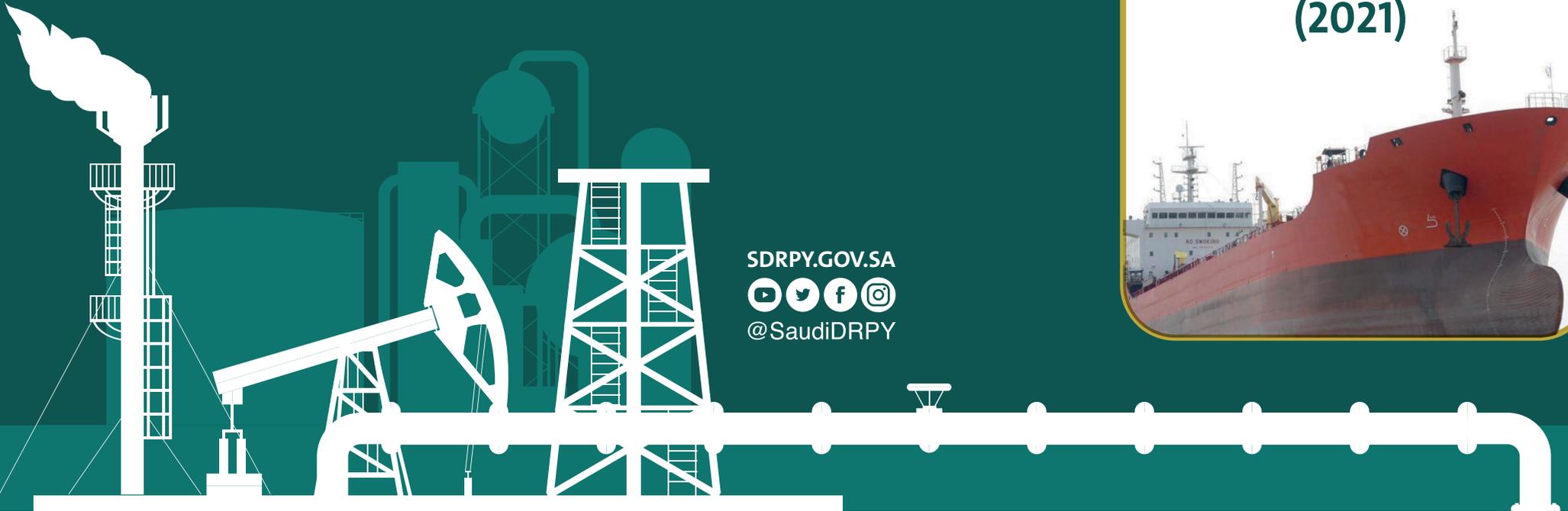
Saudi Oil Derivatives Grant (2021)



SDRPY.GOV.SA



@SaudiDRPY



Brief

A comprehensive development vision requires collective contributions to various sectors and holds multiple development trajectories, including economic, environmental, social, political, and humanitarian relief, among others. Such a development vision involves an integrated and inclusive process that encourages sustainability within a secure and stable environment. From such a standpoint, the Saudi Development and Reconstruction Program for Yemen (SDRPY) was founded in 2018. The program was established through a royal decree from King Salman bin Abdulaziz Al-Saud to provide institutional, technical, and logistical support to Yemen and build the capacity of Yemeni State institutions. The program extends the Kingdom's efforts to move the support from humanitarian relief to that of efficient, effective, and sustainable development.

Value of the current grant

\$422 million dollars

The value of this grant for one year

Volume of the current grant

**1,260,850
metric tons**

**To operate more than 80
Yemeni power stations**

Governance

SDRPY has worked with the Yemeni government to form a control and supervisory committee of several Yemeni bodies and create a comprehensive governance process for the oil derivatives grant. Furthermore, an implementation program has been developed to ensure that the grants reach the beneficiary power stations with utmost reliability, integrity and transparency. The monitoring of the grant begins at the supply stage, and the follow-up continues to ensure that the oil derivatives reach the final beneficiary to alleviate the suffering of the Yemeni people, by raising the efficiency and capacity of power stations in Yemen.

What Does Yemen Benefit from the Grant?



Supporting electricity production



Improving essential services



Driving the economic recovery



Reducing the burden on the Yemeni government's budget



Stabilizing the Yemeni Rial exchange rate and oil prices



Help direct the Yemeni government expenditures to pay the salaries of civil workers

Delivering the Oil Derivatives

The Kingdom of Saudi Arabia transports the oil derivatives to Yemen through several consecutive and scheduled shipments per month and delivers them to the port of Aden then to the rest of the governorates based on the needs of the Yemen's power stations, and after the arrival of the first shipment, other shipments will be scheduled for distribution. Thus, more than 80 power stations within Yemen's various governorates will begin to operate and meet the needs of the energy sector.



Revenues Earned from Energy Sales

The revenues will be deposited in a joint account in the Central Bank, shared with members of the supervisory committee. The revenues will be spent on:

- Developing and rehabilitating public stations in Yemen.
- Developing projects aiming to raise the production capacity of power stations by relying on gas or solar energy to help the Republic of Yemen reach self-reliance in the energy sector.

Through these steps, the grant contributes to establishing a development system that advances sustainable development in Yemen.

Members of the Supervisory and Control Committee

Yemen General Electricity Corporation

The Yemeni Ministry of Electricity and Energy

The Yemeni Ministry of Finance

The Yemeni Ministry of Planning and International Cooperation

Chambers of Commerce and Industry in Yemen

(SDRPY)
The Saudi Development and Reconstruction Program for Yemen

Civil Society Organizations in Yemen

Aden Refineries Company

Yemen Oil Company

The Executive Body to Accelerate the Absorption of Donor Pledges and Implement Reform Policies

Media Agencies

Oil Derivatives Grant Website

An electronic platform will be launched to digitize the data, indicators and reports of the grant.



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